



# INCOME, SAVINGS, & ASSETS STATUS REPORT



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FOR  
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## Income

Ensuring that you can generate enough income to save money is a cornerstone of helping you work toward greater financial security. This report helps you calculate your revenue properly, evaluate the security of your income sources, and proactively plan for any changes in income that can affect your overall finances.

### Overview

	Gross Monthly Income	Net Monthly Income
Work-Related Income	\$2,925.00	\$2,375.40
Other Income	\$0.00	\$0.00
<b>Total Income</b>	<b>\$2,925.00</b>	<b>\$2,375.40</b>

The chart below summarizes your overall status in each of the key income-related financial measurements:

Component	Current Status	Explanation
Income Diversity Ratio	<div><div style="width: 20%;">2</div></div>	Measures both the number of income sources and the proportion of overall income provided by each individual income source.
Wage Score Ratio	<div><div style="width: 40%;">4</div></div>	Assesses your current work-based income compared to the market.
Income Well-being Assessment	<div><div style="width: 40%;">4</div></div>	Assesses how much you enjoy your current work and what effect the work has on your physical health and general well-being.
Income Security Assessment	<div><div style="width: 50%;">5</div></div>	Assesses the amount of time you can expect your current income sources to continue at current levels.
Income Replacement Options Assessment	<div><div style="width: 50%;">5</div></div>	Assesses how long it would take to replace current income source(s) if one or more income source were to be lost.



# Income Diversity Ratio

## Overview

The Income Diversity Ratio measures both the number of income sources and the proportion of overall income provided by each individual income source.

Results help determine the level of risk to your overall income. People with multiple income sources have a lower overall risk in the event of losing one income source, while those with only a single income source have a significantly higher risk in the event that source is lost.

### ***Income By Source***

According to the information you provided, each income source provides monthly income as set forth in the chart below:

**Total Number of Income Sources: 1**

Income Source	Type	Gross Monthly Income	Net Monthly Income	Gross as Percentage of Total Income
Housekeeping Services for Hilton of Atlantic City Conference Center	Consultant / Independent Contractor	\$20,925.00	\$17,375.40	100.00%



## Income Diversity Status

Based on the information you provided, your current Income Diversity Status is as follows:



There is higher risk in having a single income source.

## Notes from Your Coach

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Because you feel with the security of your income, the added diversity may not be an area you care to address early. There is risk with a solo income source. I have noted this for future discussions and keep me posted if anything changes with your job security.

## Related Lessons

Income Unit: Income Diversification & Multiple Income Streams



## Wage Score Ratio

### Overview

The Wage Score Ratio assesses your current wage- and/or pay-based income compared to the market. Results of the calculation help people with under-market wages understand the importance of developing a game plan to bring their earnings into alignment with the market. The ratio also helps people being paid above the market understand and address risks of a reduction in force, layoff, or other income reduction.

### Wage Score by Source

You reported the following information regarding your work-related income:

Income Source	Market Comparison
Housekeeping Services for Hilton of Atlantic City Conference Center	at/near market rate (within 5% above or below).



## Wage Score Status by Source

Based on the information you provided, your Wage Score Status for each work-related income source is as follows:

Source	Status	Explanation
Housekeeping Services for Hilton of Atlantic City Conference Center		Being compensated at the market rate you deserve decreases the chances for layoff while you earn a fair compensation.

## Overall Wage Score Status

Based on the information you provided, your current overall Wage Score Status is as follows:



Being compensated at the market rate you deserve decreases the chances for layoff while you earn a fair compensation.



## Notes from Your Coach

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You mentioned in the interview that you were not completely certain on how your income compared to other similar positions. I gave this a 4 rating now; however, I'll assign an activity early on to help us determine your real wage score.

## Related Lessons

Income Unit: Prepare for Opportunities



# Income Well-being (Job Fulfillment & Job Impact)

## Overview

This ratio assesses your level of interest and enjoyment in each wage- or pay-based income source – i.e., how much you love or hate each job that provides you income. Calculating this ratio helps you and your coach understand how your current income sources affect your physical health and general well-being, which is important to understand in general and also can have impact on your ability to sustain or improve your current financial health.

## Income Well-being by Source

You reported the following information regarding your work-related income:

Company	Fulfillment Level (Scale of 1-10)	Impact on Health and Well-Being
Housekeeping Services for Hilton of Atlantic City Conference Center	1	A severe negative impact on my health and/or well-being.



## Income Well-being Status by Source

Based on the information you provided, your Income Well-Being Status for each current job/work-related income source is as follows:

Income Source	Status	Explanation
Housekeeping Services for Hilton of Atlantic City Conference Center		Source of income does not contribute to health, emotional, or stress-related problems that are affecting other areas of life.

## Overall Income Well-being

Based on the information you provided, your current overall Income Well-being Status is as follows:



Source of income does not contribute to health, emotional, or stress-related problems that are affecting other areas of life.



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## Notes from Your Coach

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Keep me posted if your job satisfaction feeling change.

## Related Lessons

Income Unit: Aligning Your Passion with Income Sources



# Income Security Assessment

## Overview

This assessment figures the amount of time you can expect your income sources to continue at current levels. The results help you understand the risks of near- or mid-term future changes to your income sources, which enables you to determine the importance of proactively considering income replacement options.

## Income Security by Source

According to the information you provided, your current income sources have the following level of security:

Income Source	Security
Housekeeping Services for Hilton of Atlantic City Conference Center	<b>1—Less than 4 months</b>



## Income Security Status by Source

Based on the information you provided, your Income Security Status for each current income source is as follows:

Income Source	Status	Explanation
Housekeeping Services for Hilton of Atlantic City Conference Center		Client has long-term job security and doesn't plan on changing jobs.

## Overall Income Security Status

Based on the information you provided, your current overall Income Security Status is as follows:



Client has long-term job security and doesn't plan on changing jobs.



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## Notes from Your Coach

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Great. Not many people feel as secure about their job. Let me know if anything changes.

## Related Lessons

Income Unit: Minimizing Income Security Threats



# Income Replacement Assessment

## Overview

This indicator assesses how long it would take you to replace each of your current income sources if one or more income source were to be lost. The results help you decide when to begin planning for income replacement options.

## Income Replacement Options by Source

According to the information you provided, the anticipated time it would take to replace your current income sources is as follows:

Income Source	Anticipated Replacement Period
Housekeeping Services for Hilton of Atlantic City Conference Center	<b>1 – probably never (not likely to replace)</b>



## Income Replacement Options Status by Source

Based on the information you provided, your Income Replacement Status for each current income source is as follows:

Income Source	Status	Explanation
Housekeeping Services for Hilton of Atlantic City Conference Center	<div><div style="width: 50%;">5</div></div>	It would take an estimated up to 4 months to land a job that pays enough to meet current needs.

## Overall Income Replacement Options Status

Based on the information you provided, your current overall Income Replacement is as follows:



It would take an estimated up to 4 months to land a job that pays enough to meet current needs.

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## Notes from Your Coach

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Excellent

## Related Lessons

Income Unit lesson: Evaluating Your Income & Skills



WHAT'S YOUR  
NEXT STEP?

### Your Business

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