6 Top Questions to Ask Financial Coaching Professionals You Consider Working With

National Financial Educators Council

Reflection

1) Do you have financial coaching credentials? ◯ Yes ◯ No

If Yes – Who was the certifying body, and how many hours of training and performance evaluation did you have to complete?

If they do not have credentials, consider looking at other coaches. If they do have credentials, research the certifying body for credibility.

2) How do you protect my personal information?

If they don't mention compliance with the Federal Trade Commission Safeguard Standards and Disposal Rule – exercise extreme caution.

3) What education resources do you provide as part of the program and do they align with research-based education principles?

A main role of a financial coach is as an educator. Knowing the resources will help you determine the quality of their coaching program.

4) Do you provide disclosures that identify me as the fiduciary and state that you are acting in my best interests? ◯ Yes ◯ No

If Yes – May I review them? ◯ Yes ◯ No

If they don't have contracts or disclosures, that should be a red flag to you.

5) Do you provide a comprehensive assessment and physical report on my financial situation?

If Yes – May I review a sample report? ◯ Yes ◯ No

If No – How do you monitor my progress?

If they do not provide reporting or physical assessment of your situation, many areas may be overlooked and they will be unable to monitor your progress.

6) Do you follow coaching standards? ◯ Yes ◯ No

If Yes – What standards do you follow?

Look for coaches who follow the Financial Coaching Standards & Code of Conduct – you can view the [standards here](https://www.financialeducatorscouncil.org/access-financial-education-standards-reports/). If they follow another set of standards, review the standards to ensure that they protect you.

Visit: https://www.financialeducatorscouncil.org/access-financial-education-standards-reports/

Schedule a Complimentary Consultation

Visit: https://www.financialeducatorscouncil.org/complimentary-financial-coaching-call